



China's New Face of Inequality

Wang Feng

Department of Sociology

University of California, Irvine

&

School of Social Development and Public Policy

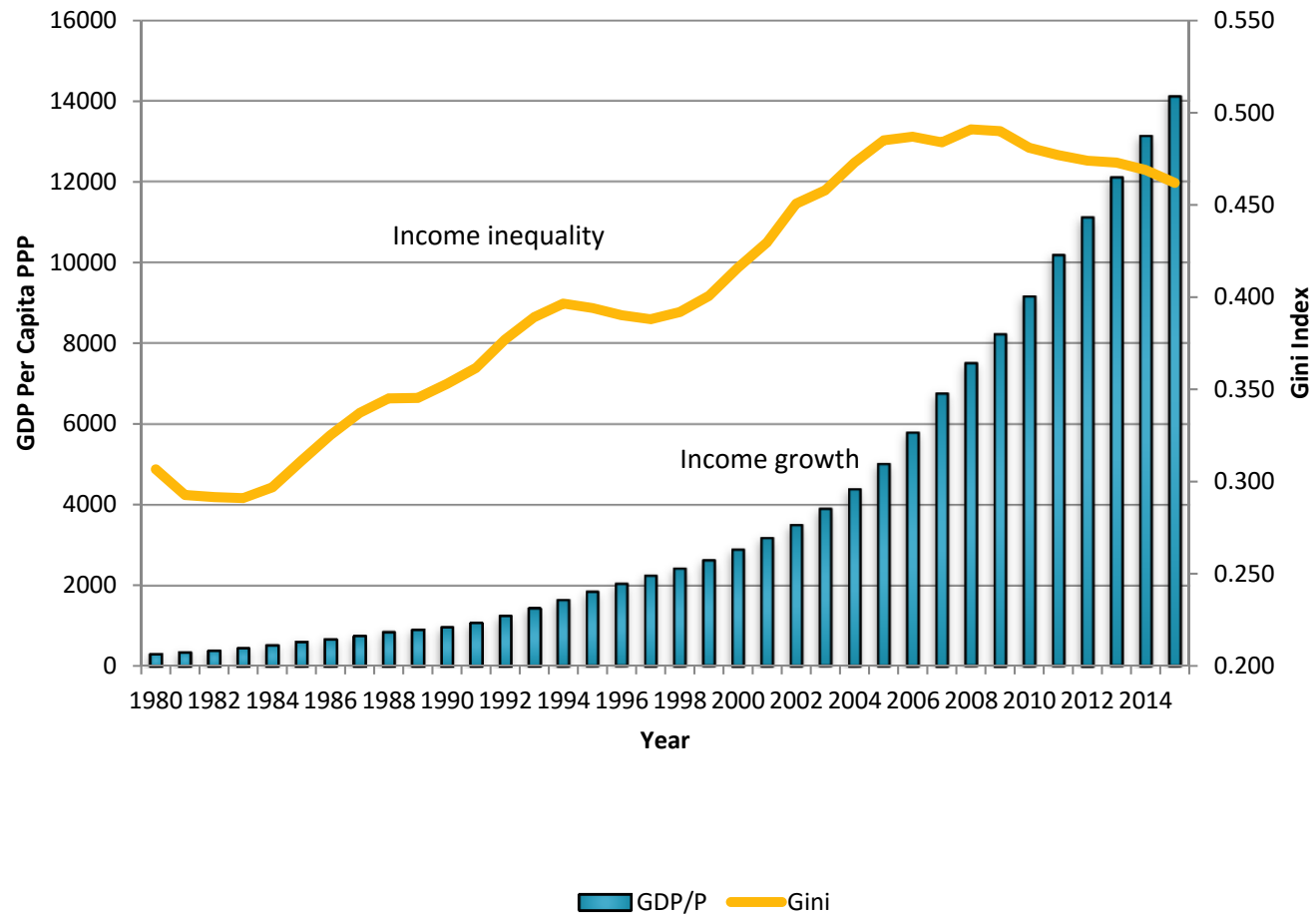
Fudan University

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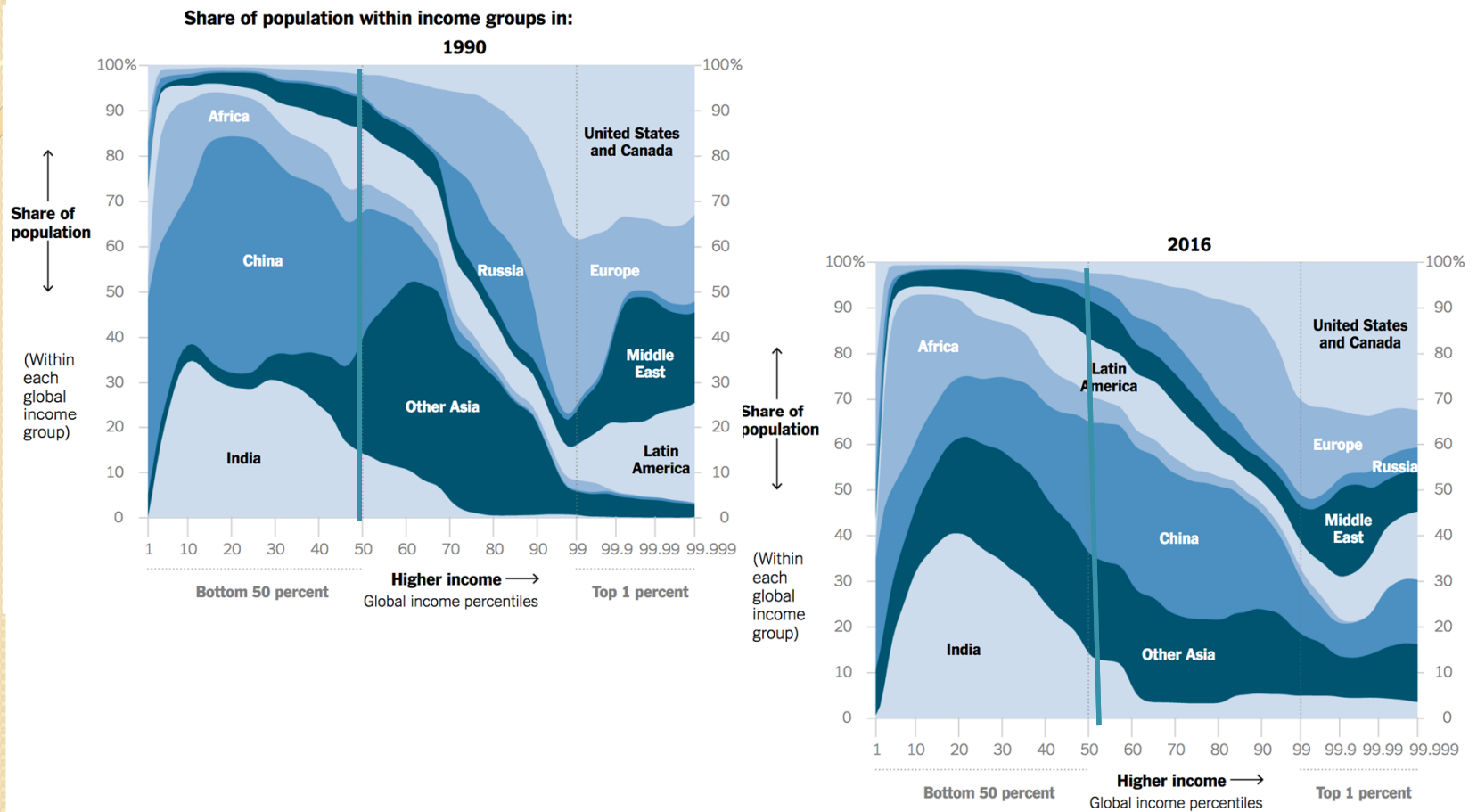
UC Riverside

June 7, 2019

Growth with inequality, China

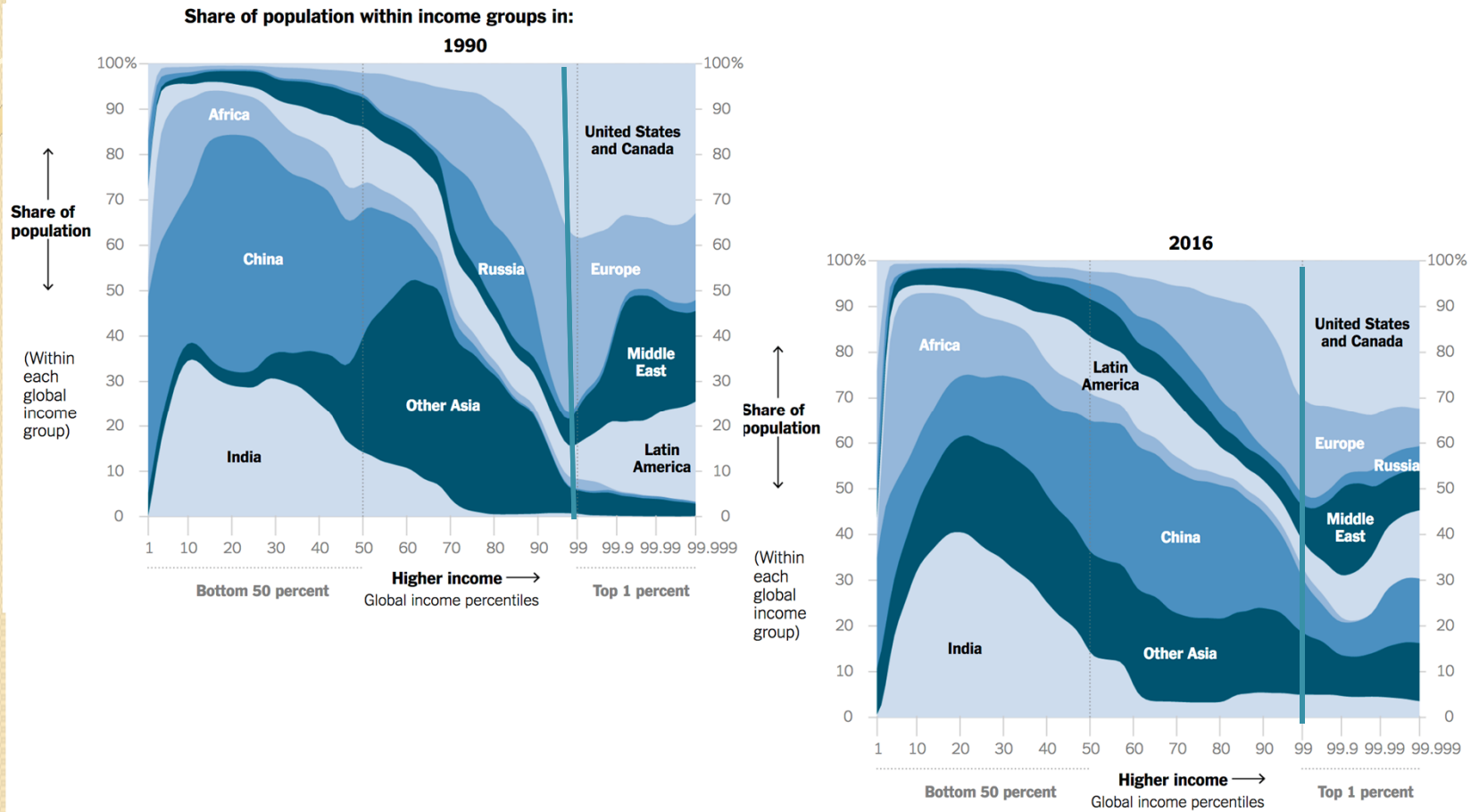


Global shifts of income, China and India



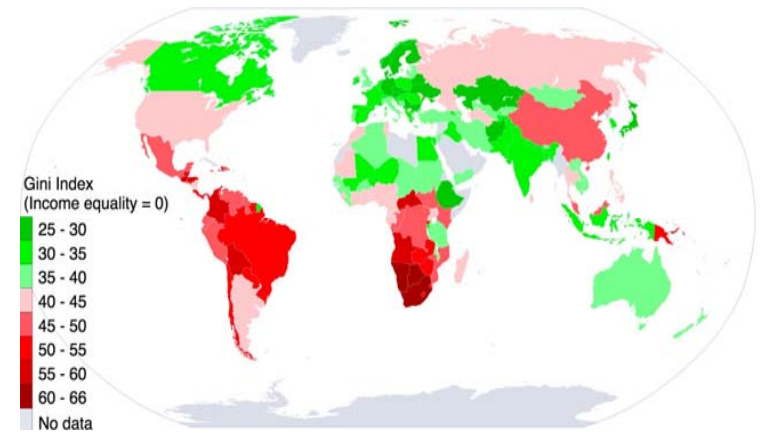
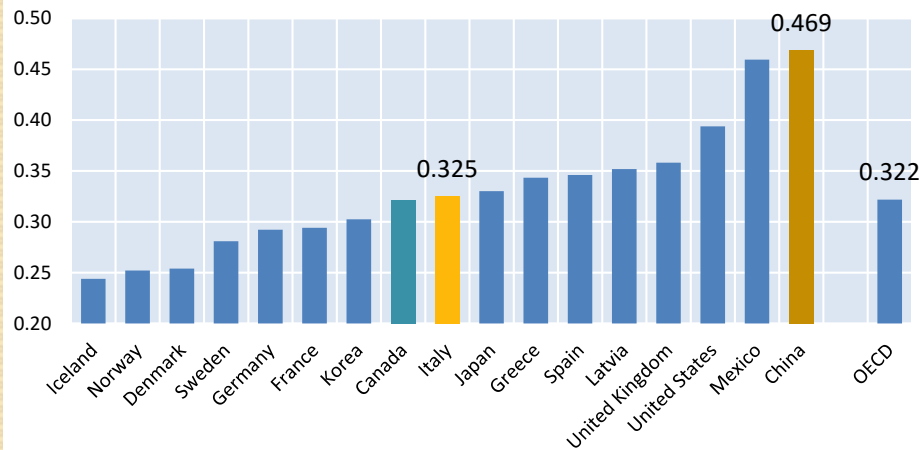
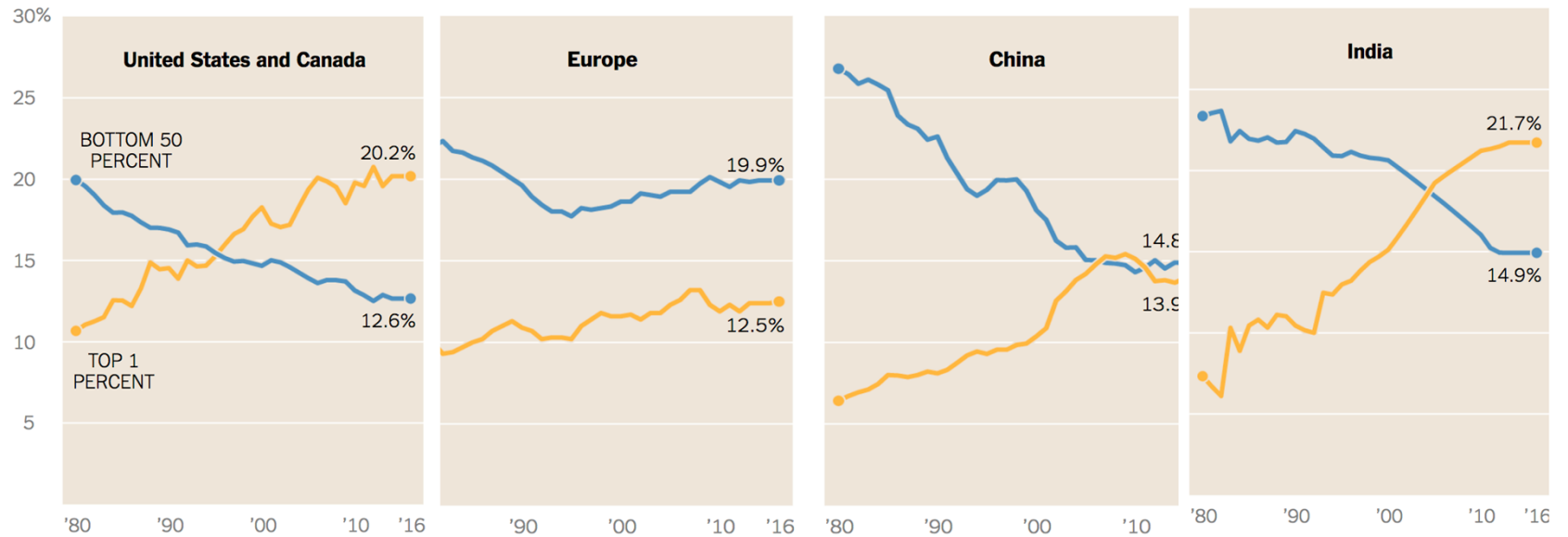
Source: Eduardo Porter and Karl Russel, "It's an unequal world. It does not have to be." *The New York Times*, 12/14/2017

Global shifts of income, China and India



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China is now one of the most unequal societies in the world (India not far behind)





Three new features of Chinese inequality

- **from income inequality to wealth inequality**
- **opportunities of mobility**
- **roles of government redistribution**